Mt. Spokane
Proforma Analysis - **No Action Alternative**
Mt. Spokane - w Outside Support

**PROFORMA**

| | | Phase I | | | | | Phase II | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Base | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | (yr. 1 - 10) |
| **Capital Sources** | | | | | | | | | | | | |
| Operations | 53,963 | 59,273 | 92,458 | (231,433) | (78,628) | (94,082) | (110,216) | (307,356) | (157,842) | (231,433) | (188,376) | (1,247,635) |
| In-kind Trade | - | - | - | - | - | - | - | - | - | - | - | - |
| Volunteer | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total Capital Sources** | 53,963 | 59,273 | 92,458 | (231,433) | (78,628) | (94,082) | (110,216) | (307,356) | (157,842) | (231,433) | (188,376) | - |
| Outside Capital Required (shortfall) | - | - | - | (231,433) | (78,628) | (94,082) | (110,216) | (307,356) | (157,842) | (231,433) | (188,376) | (1,399,366) |
| Remaining Operating Cash (surplus) | 53,963 | 59,273 | 92,458 | - | - | - | - | - | - | - | - | 151,731 |
| **Operating Projections** | | | | | | | | | | | | |
| Lead Ticket Price (in Today's Dollars) | $35 | $39 | $40 | $40 | $40 | $40 | $40 | $40 | $40 | $40 | $40 | |
| Realization on Lead Ticket | 65% | 65% | 66% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | |
| Revenue per Visit | $22.86 | $25.35 | $26.40 | $26.80 | $26.80 | $26.80 | $26.80 | $26.80 | $26.80 | $26.80 | $26.80 | |
| Annual Visitation | 90,493 | 91,669 | 92,861 | 65,000 | 76,000 | 76,988 | 77,989 | 65,000 | 79,003 | 65,000 | 80,000 | |
| **Operating Revenue** | 2,062,093 | 2,316,431 | 2,443,739 | 1,736,461 | 2,030,324 | 2,056,718 | 2,083,456 | 1,736,461 | 2,110,541 | 1,736,461 | 2,137,183 | 20,387,776 |
| **Operating Expenses** | 1,851,666 | 2,139,137 | 2,233,260 | 1,849,873 | 1,990,931 | 2,032,779 | 2,075,651 | 1,925,796 | 2,150,362 | 1,849,873 | 2,207,538 | 20,455,199 |
| **Operating Income** | 210,426 | 177,294 | 210,479 | (113,412) | 39,393 | 23,939 | 7,805 | (189,335) | (39,821) | (113,412) | (70,355) | (67,423) |
| | | | | | | | | | | | | - |
| Other | (38,442) | - | - | - | - | - | - | - | - | - | - | - |
| Interest Expense | 92,700 | 90,674 | 88,487 | 86,124 | 83,572 | 80,816 | 77,840 | 74,625 | 71,153 | 67,404 | 63,355 | 784,049 |
| **Net Income** | 79,284 | 86,620 | 121,993 | (199,535) | (44,178) | (56,877) | (70,035) | (263,960) | (110,975) | (180,816) | (133,709) | (851,472) |
| **Debt Service - Principal Payments** | | | | | | | | | | | | |
| Existing Debt $1.8M | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| Operating Cash Available | 53,963 | 59,273 | 92,458 | (231,433) | (78,628) | (94,082) | (110,216) | (307,356) | (157,842) | (231,433) | (188,376) | (1,247,635) |
| Cumulative | 53,963 | 59,273 | 151,731 | (79,702) | (158,330) | (252,412) | (362,628) | (669,984) | (827,827) | (1,059,260) | (1,247,635) | |
| Total Debt Service (Interest + Principal) | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 1,180,212 |
| **Concession Rent** | | | | | | | | | | | | |
| Annual Payments | 92,484 | 102,657 | 107,750 | 90,000 | 91,213 | 92,269 | 93,338 | 90,000 | 94,422 | 90,000 | 95,487 | 947,136 |
| Cumulative Payments | 92,484 | 102,657 | 210,407 | 300,407 | 391,620 | 483,888 | 577,227 | 667,227 | 761,648 | 851,648 | 947,136 | |
| Leasehold Tax | 11,875 | 13,181 | 13,835 | 11,556 | 11,712 | 11,847 | 11,985 | 11,556 | 12,124 | 11,556 | 12,261 | 121,612 |
| Cumulative Leasehold Tax | 11,875 | 13,181 | 27,016 | 38,572 | 50,284 | 62,131 | 74,116 | 85,672 | 97,796 | 109,352 | 121,612 | |

Mt. Spokane
Proforma Analysis - **Improved Facilities**
Mt. Spokane - with Outside Support

**PROFORMA**

| | | Phase I | | | | | Phase II | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Development Projections** | Base | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | (yr.1-10) |
| Lifts | | - | - | - | - | - | 400,000 | - | - | - | - | 400,000 |
| Buildings | | 2,025,000 | - | - | - | - | 100,000 | 100,000 | - | - | - | 2,225,000 |
| Trail Clearing | | 296,800 | 296,800 | 296,800 | 296,800 | 296,800 | - | - | - | - | - | 1,484,000 |
| Snowmaking | | - | 400,000 | - | - | - | 400,000 | - | - | - | - | 800,000 |
| Parking | | - | - | - | - | - | 120,000 | - | - | - | 351,720 | 471,720 |
| Other Capital Maintenance | | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | | 126,000 | - | - | - | - | 88,000 | - | - | - | 40,000 | 254,000 |
| Road & Access | | - | - | - | - | - | - | - | - | - | - | - |
| Planning Process | | 50,000 | | | | | | | | | | 50,000 |
| **Total** | - | 2,497,800 | 696,800 | 296,800 | 296,800 | 296,800 | 1,108,000 | 100,000 | - | - | 391,720 | 5,684,720 |
| **Capital Sources** | | | | | | | | | | | | |
| Operations | 42,088 | 154,770 | 155,474 | 142,713 | 176,450 | 192,958 | 267,507 | 112,512 | 234,107 | 166,158 | 172,862 | 1,775,511 |
| In-kind Trade | | - | - | - | - | - | - | - | - | - | - | - |
| Volunteer | | 1,873,350 | 522,600 | 222,600 | 222,600 | 222,600 | 831,000 | 75,000 | - | - | 293,790 | 4,263,540 |
| **Total Capital Sources** | 42,088 | 2,028,120 | 678,074 | 365,313 | 399,050 | 415,558 | 1,098,507 | 187,512 | 234,107 | 166,158 | 466,652 | 6,039,051 |
| Outside Capital Required (shortfall) | - | (469,680) | (18,726) | - | - | - | (9,493) | - | - | - | - | (497,898) |
| Remaining Operating Cash (surplus) | 42,088 | - | - | 68,513 | 102,250 | 118,758 | - | 87,512 | 234,107 | 166,158 | 74,932 | 852,229 |
| **Operating Projections** | | | | | | | | | | | | |
| Lead Ticket Price (in Today's Dollars) | $35 | $40 | $41 | $41 | $41 | $42 | $43 | $43 | $43 | $43 | $43 | |
| Realization on Lead Ticket | 65% | 69% | 70% | 70% | 70% | 70% | 72% | 74% | 75% | 75% | 75% | |
| Revenue per Visit | $22.86 | $27.60 | $28.70 | $28.70 | $28.70 | $29.40 | $30.96 | $31.82 | $32.25 | $32.25 | $32.25 | |
| Annual Visitation | 90,493 | 91,669 | 92,861 | 78,932 | 92,861 | 94,068 | 96,291 | 87,625 | 96,291 | 87,625 | 96,291 | |
| **Operating Revenue** | 2,062,093 | 2,522,031 | 2,656,640 | 2,258,144 | 2,656,640 | 2,756,815 | 2,971,697 | 2,779,362 | 3,095,518 | 2,816,921 | 3,095,518 | 27,609,286 |
| **Operating Expenses** | 1,863,541 | 2,249,240 | 2,383,145 | 1,997,410 | 2,362,169 | 2,445,836 | 2,586,169 | 2,548,829 | 2,743,390 | 2,532,742 | 2,804,634 | 24,653,563 |
| **Operating Income** | 198,552 | 272,791 | 273,496 | 260,735 | 294,472 | 310,979 | 385,528 | 230,533 | 352,128 | 284,179 | 290,883 | 2,955,723 |
| Other | (38,442) | | | | | | | | | | | |
| Interest Expense | 92,700 | 90,674 | 88,487 | 86,124 | 83,572 | 80,816 | 77,840 | 74,625 | 71,153 | 67,404 | 63,355 | 784,049 |
| **Net Income** | 67,410 | 182,117 | 185,009 | 174,611 | 210,900 | 230,163 | 307,689 | 155,908 | 280,974 | 216,775 | 227,529 | 2,171,674 |
| **Debt Service - Principal Payments** | | | | | | | | | | | | |
| Existing Debt $1.8M | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| | | | | | | | | | | | | - |
| Operating Cash Available | -42,088 | 154,770 | 155,474 | 142,713 | 176,450 | 192,958 | 267,507 | 112,512 | 234,107 | 166,158 | 172,862 | 1,775,511 |
| Cumulative | 42,088 | 154,770 | 310,245 | 452,958 | 629,408 | 822,366 | 1,089,873 | 1,202,384 | 1,436,491 | 1,602,649 | 1,775,511 | |
| | | | | | | | | | | | | - |
| Total Debt Service (Interest + Principal) | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 1,180,212 |
| **Concession Rent** | | | | | | | | | | | | |
| Annual Payments | 92,484 | 110,881 | 116,266 | 100,326 | 116,266 | 120,273 | 128,868 | 121,174 | 133,821 | 122,677 | 133,821 | 1,204,371 |
| Cumulative Payments | 92,484 | 110,881 | 227,147 | 327,473 | 443,738 | 564,011 | 692,879 | 814,053 | 947,874 | 1,070,551 | 1,204,371 | |
| Leasehold Tax | 11,875 | 14,237 | 14,929 | 12,882 | 14,929 | 15,443 | 16,547 | 15,559 | 17,183 | 15,752 | 17,183 | 154,641 |
| Cumulative Leasehold Tax | 11,875 | 14,237 | 29,166 | 42,047 | 56,976 | 72,419 | 88,966 | 104,524 | 121,707 | 137,459 | 154,641 | |

**PROFORMA**

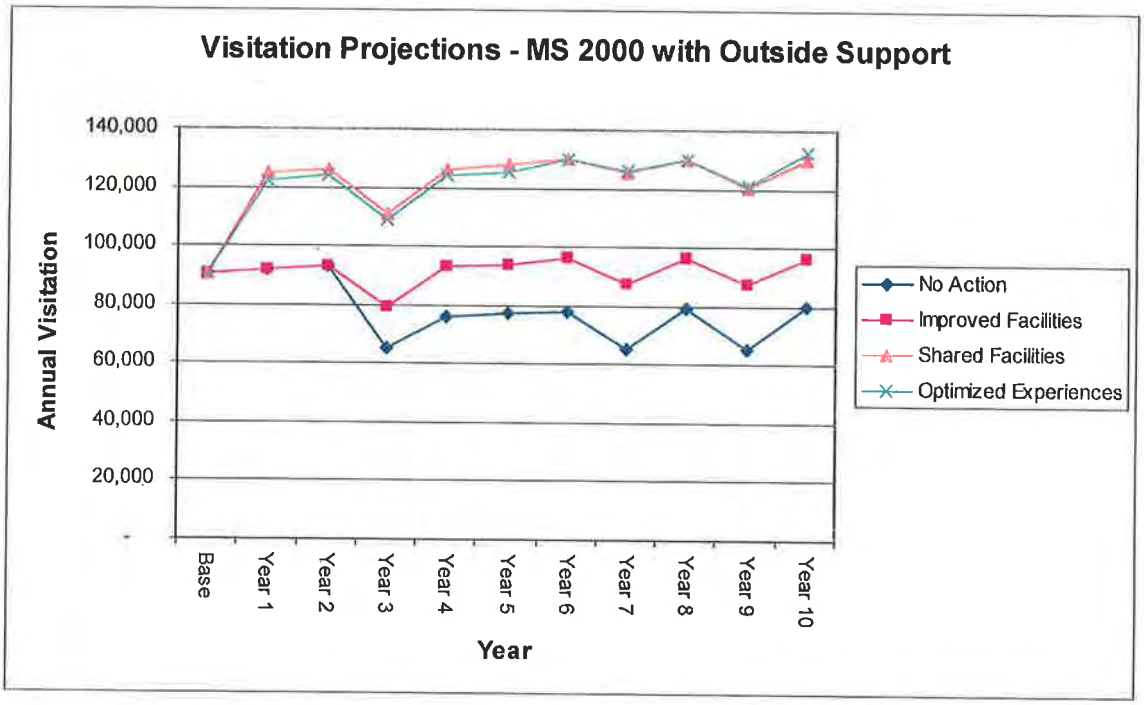


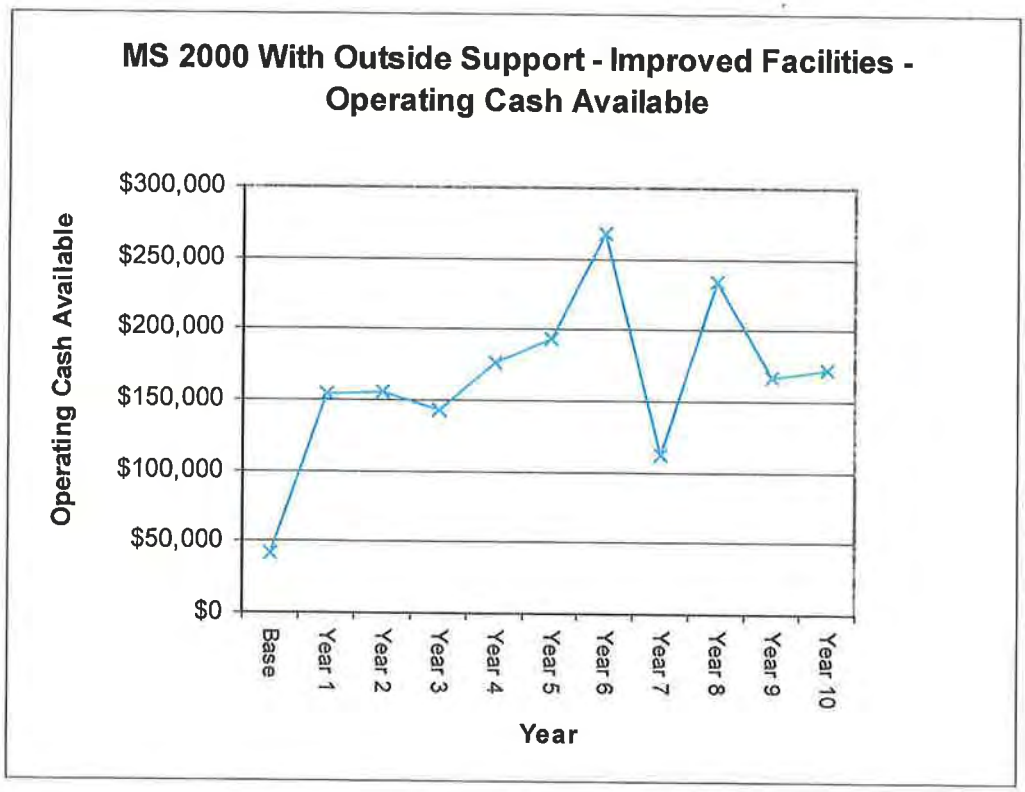
| | | Phase I | | | | | Phase II | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Development Projections** | Base | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | (yr. 1-10) |
| Lifts | | 1,000,000 | - | - | - | - | - | - | - | - | - | 1,000,000 |
| Buildings | | 775,000 | 1,275,000 | - | - | - | - | 100,000 | 100,000 | - | - | 2,250,000 |
| Trails | | 910,000 | 296,800 | 296,800 | 296,800 | 296,800 | 296,800 | - | - | - | - | 2,394,000 |
| Snowmaking | | - | 280,000 | - | - | - | - | - | - | - | - | 280,000 |
| Parking | | 120,000 | - | - | - | - | - | - | - | - | 471,720 | 591,720 |
| Lifts | - | 1,000,000 | - | - | - | - | - | - | - | - | - | |
| Buildings | - | 775,000 | 1,275,000 | - | - | - | - | 100,000 | 100,000 | - | - | |
| Trails | - | 910,000 | 296,800 | 296,800 | 296,800 | 296,800 | 296,800 | - | - | - | - | |
| Snowmaking | - | - | 280,000 | - | - | - | - | - | - | - | - | |
| Parking | - | 120,000 | - | - | - | - | - | - | - | - | 471,720 | |
| Utilities | - | 196,000 | - | - | - | - | - | - | - | - | 120,000 | 316,000 |
| Roads and Access | - | - | - | - | - | - | - | - | - | - | - | - |
| Planning Process | - | 200,000 | - | - | - | - | - | - | - | - | - | 200,000 |
| Total | - | 3,201,000 | 1,851,800 | 296,800 | 296,800 | 296,800 | 296,800 | 100,000 | 100,000 | - | 591,720 | 7,031,720 |
| **Capital Sources** | | | | | | | | | | | | |
| Operations | 42,088 | 350,739 | 431,168 | 212,041 | 399,013 | 383,960 | 368,149 | 347,464 | 369,902 | 229,140 | 334,638 | 3,426,214 |
| In-kind Trade | | - | - | - | - | - | - | - | - | - | - | - |
| Volunteer | | 2,250,750 | 1,388,850 | 222,600 | 222,600 | 222,600 | 222,600 | 75,000 | 75,000 | - | 443,790 | 5,123,790 |
| **Total Capital Sources** | 42,088 | 2,601,489 | 1,820,018 | 434,641 | 621,613 | 606,560 | 590,749 | 422,464 | 444,902 | 229,140 | 778,428 | 8,550,004 |
| Outside Capital Required (shortfall) | - | (599,511) | (31,782) | - | - | - | - | - | - | - | - | (631,293) |
| Remaining Operating Cash (surplus) | 42,088 | - | - | 137,841 | 324,813 | 309,760 | 293,949 | 322,464 | 344,902 | 229,140 | 186,708 | 2,149,576 |
| **Operating Projections** | | | | | | | | | | | | |
| Lead Ticket Price (in Today's Dollars) | $35 | $40 | $42 | $43 | $43 | $43 | $43 | $44 | $44 | $45 | $45 | |
| Realization on Lead Ticket | 65% | 69% | 72% | 72% | 72% | 72% | 72% | 75% | 75% | 75% | 75% | |
| Revenue per Visit | $22.86 | $27.60 | $30.24 | $30.96 | $30.96 | $30.96 | $30.96 | $33.00 | $33.00 | $33.75 | $33.75 | |
| Annual Visitation | 90,493 | 124,653 | 126,273 | 111,121 | 126,273 | 127,915 | 129,578 | 125,691 | 129,578 | 120,507 | 129,578 | |
| **Operating Revenue** | 2,062,093 | 3,429,484 | 3,806,370 | 3,429,358 | 3,896,997 | 3,947,658 | 3,998,978 | 4,134,602 | 4,262,476 | 4,054,196 | 4,359,351 | 39,319,471 |
| **Operating Expenses** | 1,863,541 | 2,960,724 | 3,257,180 | 3,099,296 | 3,379,963 | 3,445,677 | 3,512,807 | 3,669,117 | 3,774,554 | 3,707,035 | 3,906,692 | 34,713,045 |
| **Operating Income** | 198,552 | 468,761 | 549,189 | 330,062 | 517,034 | 501,982 | 486,171 | 465,485 | 487,923 | 347,161 | 452,659 | 4,606,426 |
| Other | (38,442) | | | | | | | | | | | |
| Interest Expense | 92,700 | 90,674 | 88,487 | 86,124 | 83,572 | 80,816 | 77,840 | 74,625 | 71,153 | 67,404 | 63,355 | 784,049 |
| **Net Income** | 67,410 | 378,086 | 460,703 | 243,938 | 433,462 | 421,166 | 408,331 | 390,860 | 416,769 | 279,757 | 389,305 | 3,822,377 |
| **Debt Service - Principal Payments** | | | | | | | | | | | | |
| Existing Debt $1.8M | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| Additional Debt | | - | - | - | - | - | - | - | - | - | - | |
| | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| Operating Cash Available | 42,088 | 350,739 | 431,168 | 212,041 | 399,013 | 383,960 | 368,149 | 347,464 | 369,902 | 229,140 | 334,638 | 3,426,214 |
| Cumulative | 42,088 | 350,739 | 781,907 | 993,948 | 1,392,960 | 1,776,921 | 2,145,070 | 2,492,534 | 2,862,435 | 3,091,576 | 3,426,214 | |
| Total Debt Service (Interest + Principal) | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 1,180,212 |
| **Concession Rent** | | | | | | | | | | | | |
| Annual Payments | 92,484 | 147,179 | 162,255 | 147,174 | 165,880 | 167,906 | 169,959 | 175,384 | 180,499 | 172,168 | 184,374 | 1,672,779 |
| Cumulative Payments | 92,484 | 147,179 | 309,434 | 456,608 | 622,488 | 790,395 | 960,354 | 1,135,738 | 1,316,237 | 1,488,405 | 1,672,779 | |
| Leasehold Tax | 11,875 | 18,898 | 20,834 | 18,897 | 21,299 | 21,559 | 21,823 | 22,519 | 23,176 | 22,106 | 23,674 | 214,785 |
| Cumulative Leasehold Tax | 11,875 | 18,898 | 39,731 | 58,629 | 79,928 | 101,487 | 123,309 | 145,829 | 169,005 | 191,111 | 214,785 | |

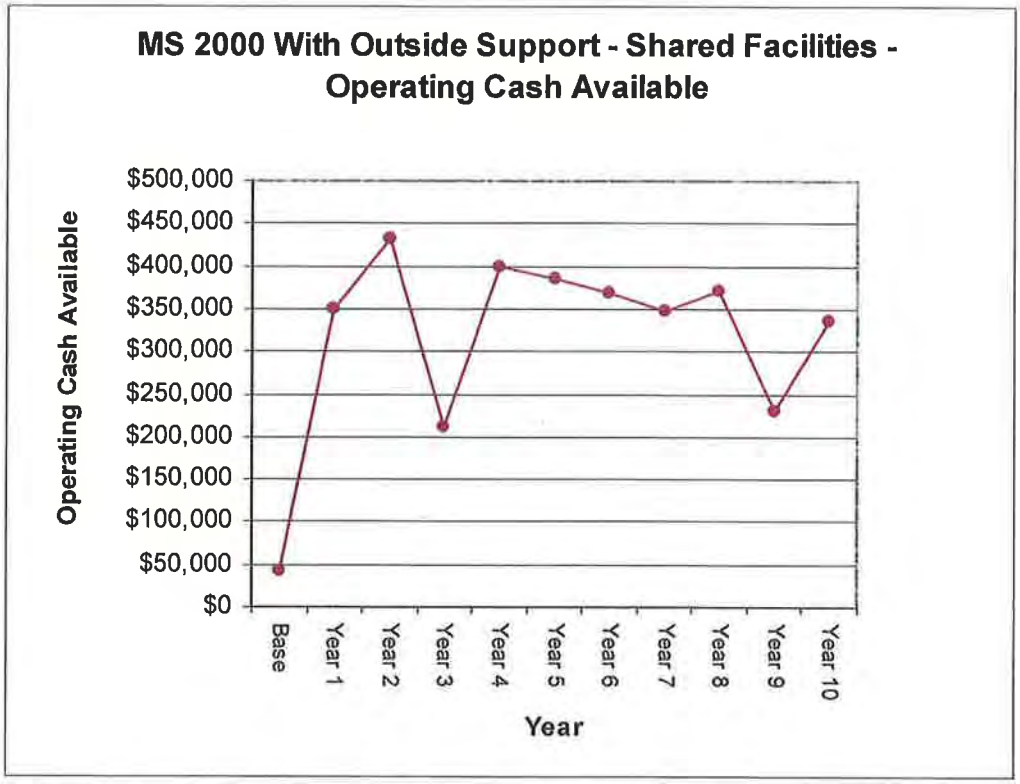
Mt. Spokane
Proforma Analysis - **Optimized Experiences**
Mt. Spokane - with Outside Support

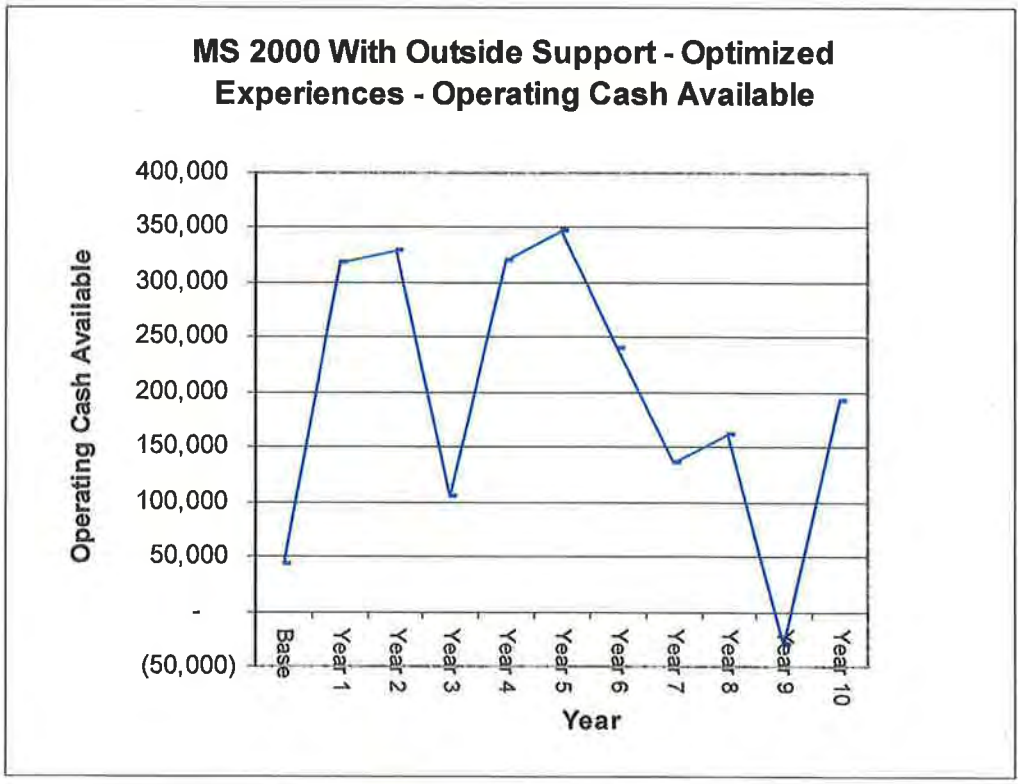
**PROFORMA**

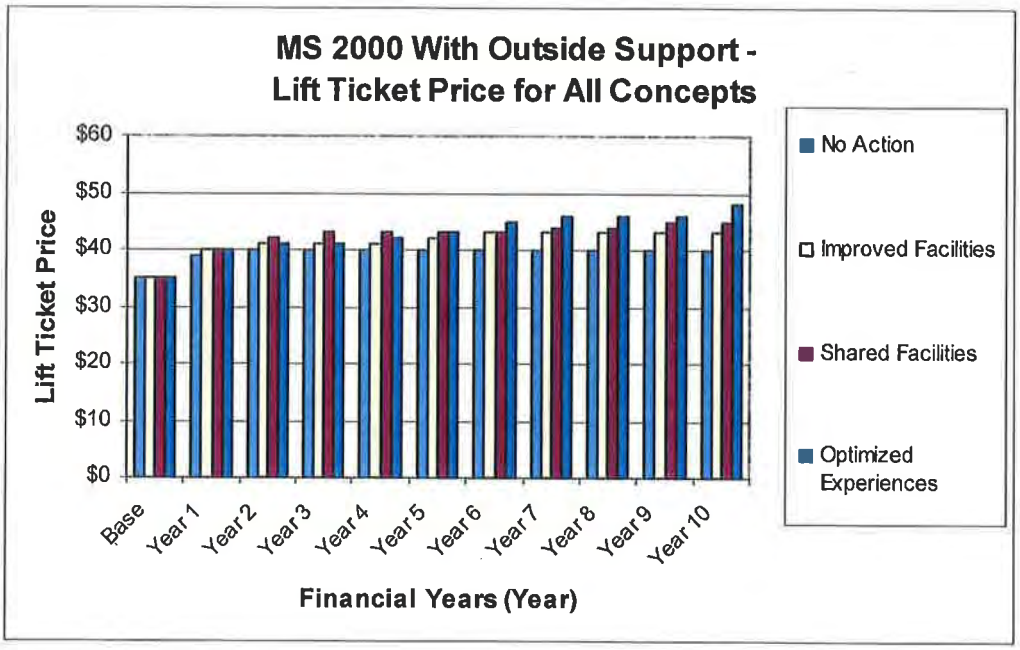
| | | Phase I | | | | | Phase II | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Development Projections** | Base | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | (yr. 1-10) |
| Lifts | | 600,000 | - | - | - | - | 400,000 | - | - | - | 600,000 | 1,600,000 |
| Buildings | | 775,000 | 1,275,000 | - | - | - | 4,000,000 | 100,000 | 100,000 | - | - | 6,250,000 |
| Trails | | 1,206,800 | 296,800 | 296,800 | 296,800 | 296,800 | - | - | - | - | 848,000 | 3,242,000 |
| Snowmaking | | - | 280,000 | - | - | - | - | - | - | - | - | 280,000 |
| Parking | | 120,000 | - | - | - | - | 120,000 | - | - | - | 351,720 | 591,720 |
| Utilities | | 112,000 | - | - | - | - | 188,000 | - | - | - | 80,000 | 380,000 |
| Roads and Access | | 8,000,000 | - | - | - | - | - | - | - | - | - | 8,000,000 |
| Planning Process | | 200,000 | | | | | | | | | | 200,000 |
| **Total** | - | 11,013,800 | 1,851,800 | 296,800 | 296,800 | 296,800 | 4,708,000 | 100,000 | 100,000 | - | 1,879,720 | 20,543,720 |
| | | | | | | | | | | | | |
| **Capital Sources** | | | | | | | | | | | | |
| Operations | 42,088 | 318,496 | 328,409 | 104,251 | 319,940 | 347,390 | 239,569 | 135,715 | 161,160 | (30,044) | 192,248 | 2,117,135 |
| In-kind Trade | | - | - | - | - | - | - | - | - | - | - | - |
| Volunteer | | 8,110,350 | 1,388,850 | 222,600 | 222,600 | 222,600 | 3,531,000 | 75,000 | 75,000 | - | 1,409,790 | 15,257,790 |
| **Total Capital Sources** | 42,088 | 8,428,846 | 1,717,259 | 326,851 | 542,540 | 569,990 | 3,770,569 | 210,715 | 236,160 | (30,044) | 1,602,038 | 17,374,925 |
| Outside Capital Required (shortfall) | - | (2,584,954) | (134,541) | - | - | - | (937,431) | - | - | (30,044) | (277,682) | (3,964,651) |
| Remaining Operating Cash (surplus) | 42,088 | - | - | 30,051 | 245,740 | 273,190 | - | 110,715 | 136,160 | - | - | 795,855 |
| | | | | | | | | | | | | |
| **Operating Projections** | | | | | | | | | | | | |
| Lead Ticket Price (in Today's Dollars) | $35 | $40 | $41 | $41 | $42 | $43 | $45 | $46 | $46 | $46 | $48 | |
| Realization on Lead Ticket | 65% | 69% | 71% | 72% | 72% | 72% | 75% | 75% | 75% | 75% | 75% | |
| Revenue per Visit | $22.86 | $27.60 | $29.11 | $29.52 | $30.24 | $30.96 | $33.75 | $34.50 | $34.50 | $34.50 | $36.00 | |
| Annual Visitation | 90,493 | 122,493 | 124,085 | 109,195 | 124,085 | 125,699 | 129,993 | 126,093 | 129,993 | 120,893 | 132,153 | |
| | | | | | | | | | | | | |
| **Operating Revenue** | 2,062,093 | 3,370,058 | 3,600,642 | 3,213,192 | 3,740,412 | 3,879,253 | 4,410,801 | 4,373,871 | 4,507,986 | 4,195,052 | 4,779,867 | 40,071,134 |
| **Operating Expenses** | 1,863,541 | 2,933,540 | 3,154,211 | 2,990,920 | 3,302,451 | 3,413,842 | 4,053,211 | 4,120,135 | 4,228,805 | 4,107,074 | 4,469,598 | 36,773,787 |
| **Operating Income** | 198,552 | 436,518 | 446,430 | 222,272 | 437,961 | 465,411 | 357,591 | 253,736 | 279,181 | 87,978 | 310,269 | 3,297,347 |
| | | | | | | | | | | | | |
| Other | (38,442) | | | | | | | | | | | |
| Interest Expense | 92,700 | 90,674 | 88,487 | 86,124 | 83,572 | 80,816 | 77,840 | 74,625 | 71,153 | 67,404 | 63,355 | 784,049 |
| | | | | | | | | | | | | |
| **Net Income** | 67,410 | 345,843 | 357,944 | 136,149 | 354,389 | 384,595 | 279,751 | 179,111 | 208,028 | 20,574 | 246,915 | 2,513,298 |
| | | | | | | | | | | | | |
| **Debt Service - Principal Payments** | | | | | | | | | | | | |
| Existing Debt $1.8M | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| Additional Debt | | - | - | - | - | - | - | - | - | - | - | - |
| | 25,321 | 27,347 | 29,535 | 31,897 | 34,449 | 37,205 | 40,182 | 43,396 | 46,868 | 50,617 | 54,667 | 396,163 |
| | | | | | | | | | | | | - |
| Operating Cash Available | 42,088 | 318,496 | 328,409 | 104,251 | 319,940 | 347,390 | 239,569 | 135,715 | 161,160 | (30,044) | 192,248 | 2,117,135 |
| Cumulative | 42,088 | 318,496 | 646,905 | 751,157 | 1,071,097 | 1,418,486 | 1,658,056 | 1,793,770 | 1,954,930 | 1,924,886 | 2,117,135 | |
| | | | | | | | | | | | | - |
| Total Debt Service (Interest + Principal) | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 118,021 | 1,180,212 |
| | | | | | | | | | | | | |
| **Concession Rent** | | | | | | | | | | | | |
| Annual Payments | 92,484 | 144,802 | 154,026 | 138,528 | 159,616 | 165,170 | 186,432 | 184,955 | 190,319 | 177,802 | 201,195 | 1,702,845 |
| Cumulative Payments | 92,484 | 144,802 | 298,828 | 437,356 | 596,972 | 762,142 | 948,574 | 1,133,529 | 1,323,849 | 1,501,651 | 1,702,845 | |
| Leasehold Tax | 11,875 | 18,593 | 19,777 | 17,787 | 20,495 | 21,208 | 23,938 | 23,748 | 24,437 | 22,830 | 25,833 | 218,645 |
| Cumulative Leasehold Tax | 11,875 | 18,593 | 38,370 | 56,156 | 76,651 | 97,859 | 121,797 | 145,545 | 169,982 | 192,812 | 218,645 | - |

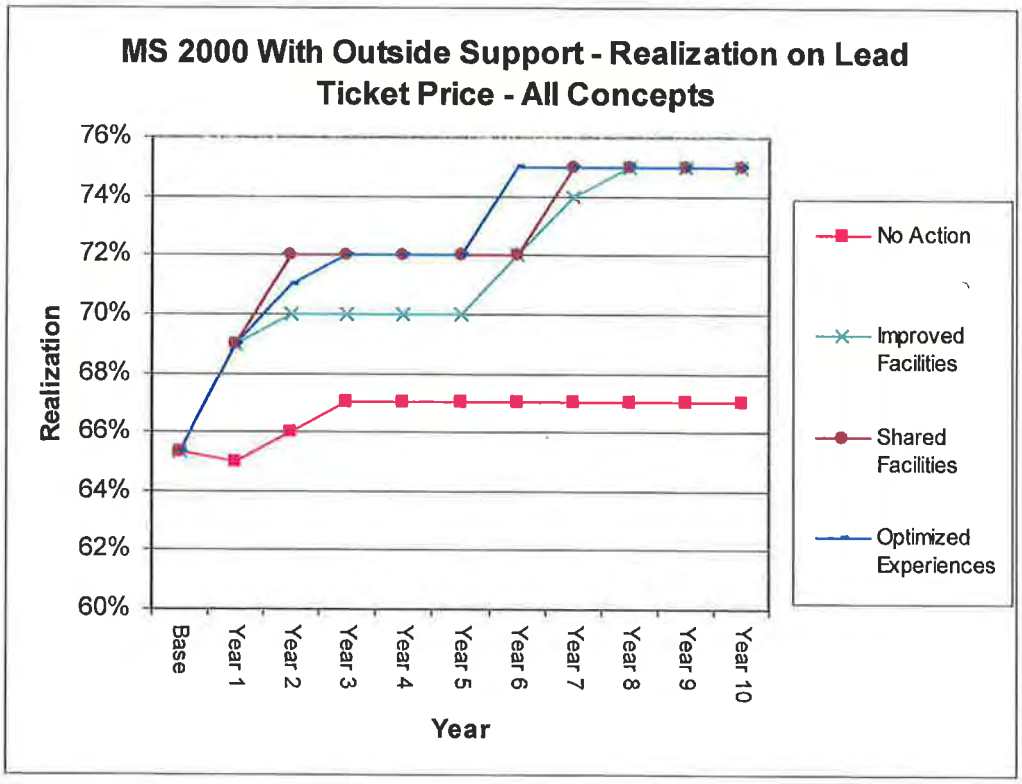

Visitation Projections - MS 2000 with Outside Support
Annual Visitation
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Year
No Action
Improved Facilities
Shared Facilities
Optimized Experiences


MS 2000 With Outside Support - Improved Facilities - Operating Cash Available
Operating Cash Available
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$0
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Year


MS 2000 With Outside Support - Shared Facilities - Operating Cash Available
Operating Cash Available
$500,000
$450,000
$400,000
$350,000
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$0
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Year


MS 2000 With Outside Support - Optimized Experiences - Operating Cash Available
Operating Cash Available
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
-
(50,000)
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Year


MS 2000 With Outside Support - Lift Ticket Price for All Concepts
Lift Ticket Price
$60
$50
$40
$30
$20
$10
$0
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Financial Years (Year)
No Action
Improved Facilities
Shared Facilities
Optimized Experiences


MS 2000 With Outside Support - Realization on Lead Ticket Price - All Concepts
Realization
76%
74%
72%
70%
68%
66%
64%
62%
60%
Base
Year 1
Year 2
Year 3
Year 4
Year 5
Year 6
Year 7
Year 8
Year 9
Year 10
Year
No Action
Improved Facilities
Shared Facilities
Optimized Experiences